
Raiffeisenbank a.s.

Investor report - information about Cover Pool

as of 31.12.2018

Covered Bonds Key Facts

Total Outstanding [CZK eq.]: **24 638 229 663**

here of CZK denominated bonds: 0

here of EUR denominated bonds: 24 638 229 663

Overcollateralization

Current Overcollateralization: 108,4%

Overcollateralization consistent with current rating: 0,0%

Credit Ratings (Moody's)

Issuer's Rating Baa1

CB Rating Aa3

Cover Pool Key Facts

Asset balance [CZK] : **51 346 257 920**

here of CZK denominated mortgages 51 346 257 920

Average loan balance : 1 623 546

Number of loans : 31 626

Number of borrowers : 30 032

Number of properties : 34 488

WA remaining term (in months) : 254

WA seasoning (in months) : 55

Loans to Employees 3,31%

Borrower concentration: 10 largest borrowers 0,45%

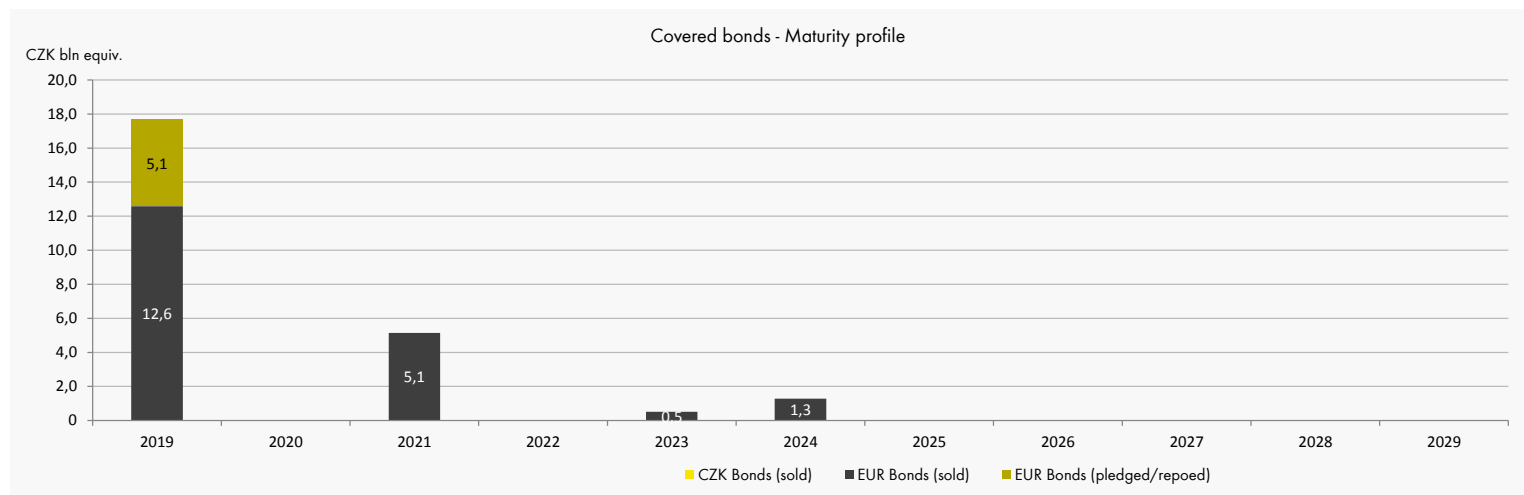
WA Margin on Fixed Rate Loans 1,33%

WA Interest Rate on Fixed Rate Loans 2,25%

Loans in Arrears > 90 days 0%

WA indexed LTV 54,7%

Covered Bonds Overview



Covered Bonds Detail

ISIN	Currency	Issue Date	Maturity Date	Issued Amount	Sold Amt	Pledged/Repoed Amt	Retained Amt	Coupon	Interest Rate Type
XS1132335248	EUR	5.11.2014	5.11.2019	700 000 000	489 000 000	197 744 000	13 256 000	0,75% Fixed	
XS1574150261	EUR	8.3.2017	8.3.2021	300 000 000	200 000 000	0	100 000 000	0,50% Fixed	
XS1574149842	EUR	8.3.2017	8.3.2022	300 000 000	0	0	300 000 000	0,63% Fixed	
XS1574150857	EUR	8.3.2017	8.3.2023	300 000 000	20 000 000	0	280 000 000	0,88% Fixed	
XS1574151236	EUR	8.3.2017	8.3.2024	300 000 000	50 000 000	0	250 000 000	1,13% Fixed	

Note: ISIN XS1132335248 tapped by EUR 200 mio in 2016/07

CRR eligibility

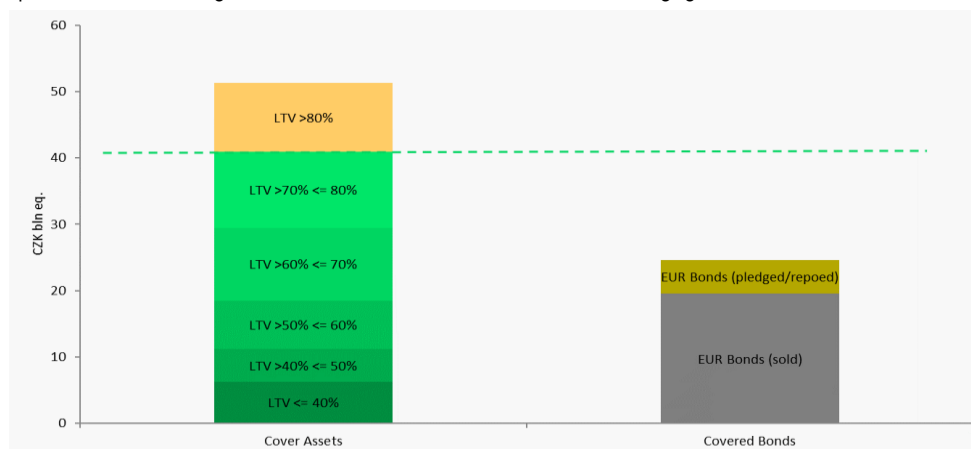
Covered Bonds issued by Raiffeisenbank a.s. are subject to treatment according to **Article 161(1)(d)** of the CRR and therefore are less capital consumptive for potential investors.

Article 129 of the CRR sets out requirements on the collateral of covered bonds which are subject to preferential treatment, relevant eligibility criteria for assets in cover pool of the Bonds are:

(i) (mortgage) loans secured by residential property up to the lesser of the principal amount of the liens that are combined with any prior liens and 80 % of the value of the pledged properties (the 80 per cent. LTV Limit) pursuant to **Article 129(1)(d)(i)** of the CRR

(ii) alternative eligible assets specified in **Article 129(1)(a) to (c)** of the CRR (the Alternative Assets).

- This condition (i) is ensured by comparison of Outstanding of the Bonds with total current balances of Mortgage Loans in the Cover Pool with LTV limit **below or equal to 80 per cent.:**



- Cover pool doesn't contain any alternative eligible assets as of 27.9.2018

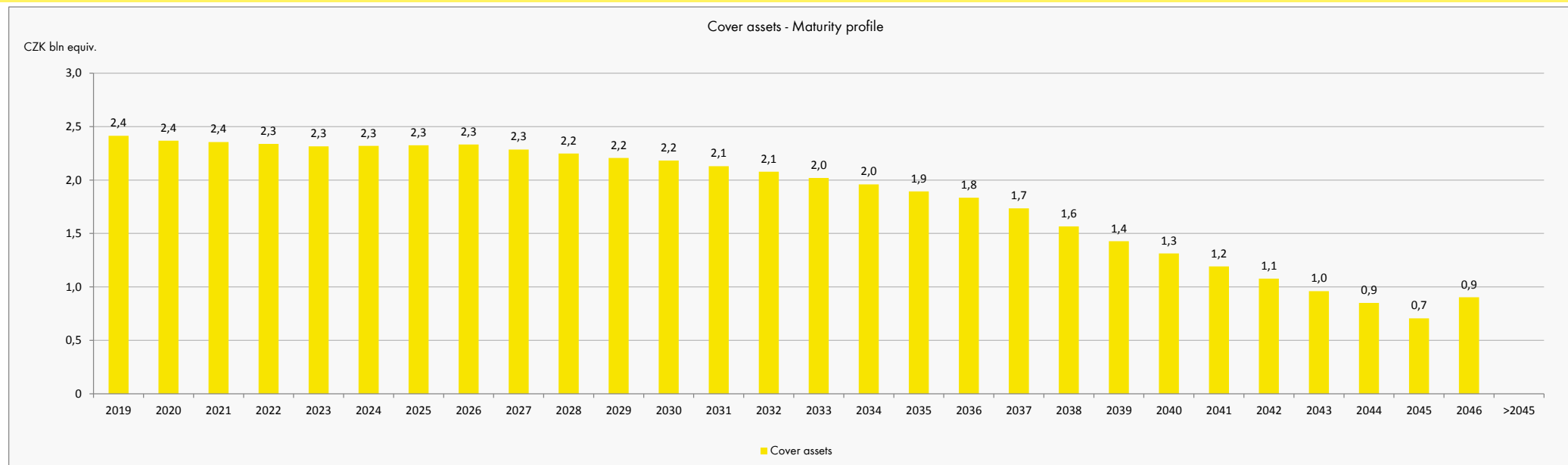
- Requirement on regular publishing of information concerning cover pool, which is set out by **Article 129(7)** of CRR is ensured by this Investor Report, which is published on quarterly basis.

- Requirements on valuation of mortgaged properties, which are set out by **Article 208** and **Article 229(1)** of CRR are ensured by internal procedures of Raiffeisenbank a.s., which are aligned with ECB recommendations and guidelines and which are even more conservative in certain aspects:

- Value of collateral is revaluated only in case of depreciation of the mortgaged property, in the other case evidenced value of collateral remains unchanged
- Value of property is monitored and revaluated with annual frequency for residential properties

Raiffeisenbank a.s. can provide on request a Memorandum by Allen & Overy (Czech Republic) LLP, which covers the CRR eligibility in more detail.

Cover Pool Detail (1)



Interest Rate Type	Number of Loans	%	Current Balance	%
Fixed rate with reset <=2 years	581	1,84%	556 360 725	1,08%
Fixed rate with reset >=2 but <5 years	13 021	41,17%	21 652 170 293	42,17%
Fixed rate with reset >=5 years	17 896	56,59%	28 900 786 965	56,29%
Floating rate	128	0,40%	236 939 937	0,46%

LTV ranges distribution	Number of Loans	%	Current Balance	%
0 <= 40%	7 603	24,04%	6 236 832 712	12,15%
>40% <= 50%	3 538	11,19%	4 917 352 490	9,58%
>50% <= 60%	4 457	14,09%	7 347 168 635	14,31%
>60% <= 70%	5 997	18,96%	10 964 561 236	21,35%
>70% <= 80%	5 392	17,05%	11 422 259 115	22,25%
>80% <= 85%	2 824	8,93%	6 268 117 336	12,21%
>85% <= 90%	1 384	4,38%	3 179 777 419	6,19%
>90% <= 95%	214	0,68%	511 450 299	1,00%
>95% <= 100%	103	0,33%	279 818 103	0,54%
>100% <= 105%	17	0,05%	36 870 813	0,07%
>105%	97	0,31%	182 049 763	0,35%

Cover Pool Detail (2)

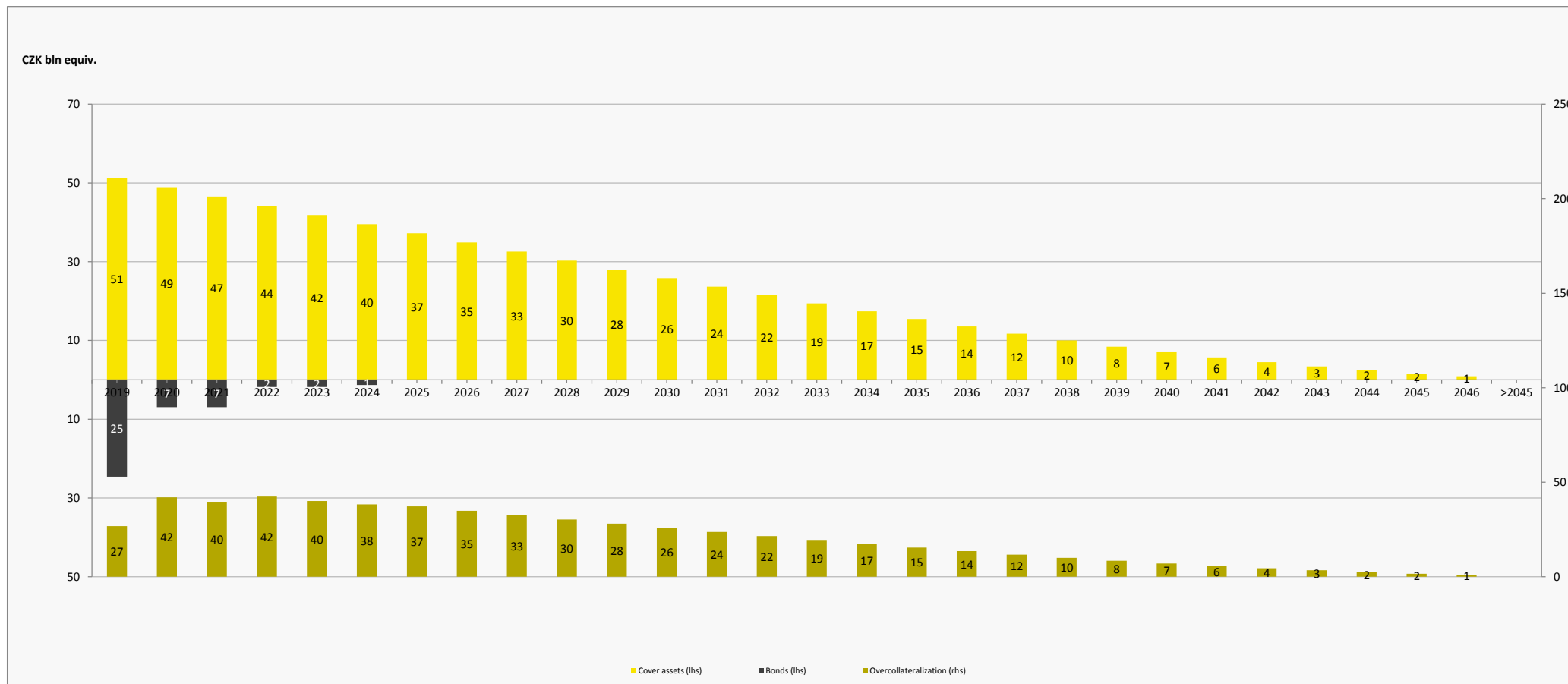
Seasoning [months]	Number of Loans	%	Current Balance	%
< 12	1 839	5,81%	3 827 751 178	7,45%
>=12 < 24	3 139	9,93%	6 184 990 001	12,05%
>=24 < 36	5 046	15,96%	9 453 863 673	18,41%
>=36 < 60	7 980	25,23%	13 953 077 628	27,17%
>=60	13 622	43,07%	17 926 575 442	34,91%

Distribution by volume [CZK]	Number of Loans	%	Current Balance	%
0 <= 500.000	4 430	14,01%	1 442 529 623	2,81%
>500.000 <= 1.000.000	7 182	22,71%	5 412 683 422	10,54%
>1.000.000 <= 1.500.000	6 272	19,83%	7 821 597 813	15,23%
>1.500.000 <= 2.000.000	4 756	15,04%	8 274 543 245	16,12%
>2.000.000 <= 2.500.000	3 324	10,51%	7 433 879 160	14,48%
>2.500.000 <= 3.000.000	2 249	7,11%	6 149 861 650	11,98%
>3.000.000 <= 5.000.000	2 754	8,71%	10 170 394 605	19,81%
>5.000.000 <= 10.000.000	600	1,90%	3 824 706 830	7,45%
>10.000.000 <= 50.000.000	59	0,19%	816 061 572	1,59%
> 50.000.000	0	0,00%	0	0,00%

Principal Payment Frequency	Number of Loans	%	Current Balance	%
Monthly	31 462	99,48%	51 163 453 032	99,64%
Bullet	143	0,45%	124 540 719	0,24%
Other	21	0,07%	58 264 169	0,11%

Geographical Distribution	Number of Loans	%	Current Balance	%
Prague	5 270	16,66%	12 418 159 594	24,19%
The South Moravian Region	3 797	12,01%	5 907 437 452	11,51%
The South Bohemia Region	2 168	6,86%	3 002 784 178	5,85%
The Karlovy Vary Region	699	2,21%	757 623 567	1,48%
The Vysočina Region	843	2,67%	1 019 891 851	1,99%
The Hradec Králové Region	1 103	3,49%	1 560 250 415	3,04%
The Liberec Region	1 549	4,90%	2 184 347 096	4,25%
The Moravian-Silesian Region	3 198	10,11%	4 436 778 129	8,64%
The Olomouc Region	1 551	4,90%	2 120 877 446	4,13%
The Pardubice Region	1 446	4,57%	2 057 449 644	4,01%
The Pilsen Region	1 430	4,52%	1 893 244 415	3,69%
The Central Bohemia Region	5 456	17,25%	10 203 597 742	19,87%
The Zlín Region	1 185	3,75%	1 546 345 560	3,01%
The Ústí Region	1 931	6,11%	2 237 470 833	4,36%

Overcollateralization Detail



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