
Raiffeisenbank a.s.

Investor report - information about Cover Pool

as of 27.9.2018

Covered Bonds Key Facts

Total Outstanding [CZK eq.]: 24 886 337 775

here of CZK denominated bonds:	0
here of EUR denominated bonds:	24 886 337 775

Overcollateralization

Current Overcollateralization:	106,3%
Overcollateralization consistent with current rating:	0,0%

Credit Ratings (Moody's)

Issuer's Rating	Baa1
CB Rating	Aa3

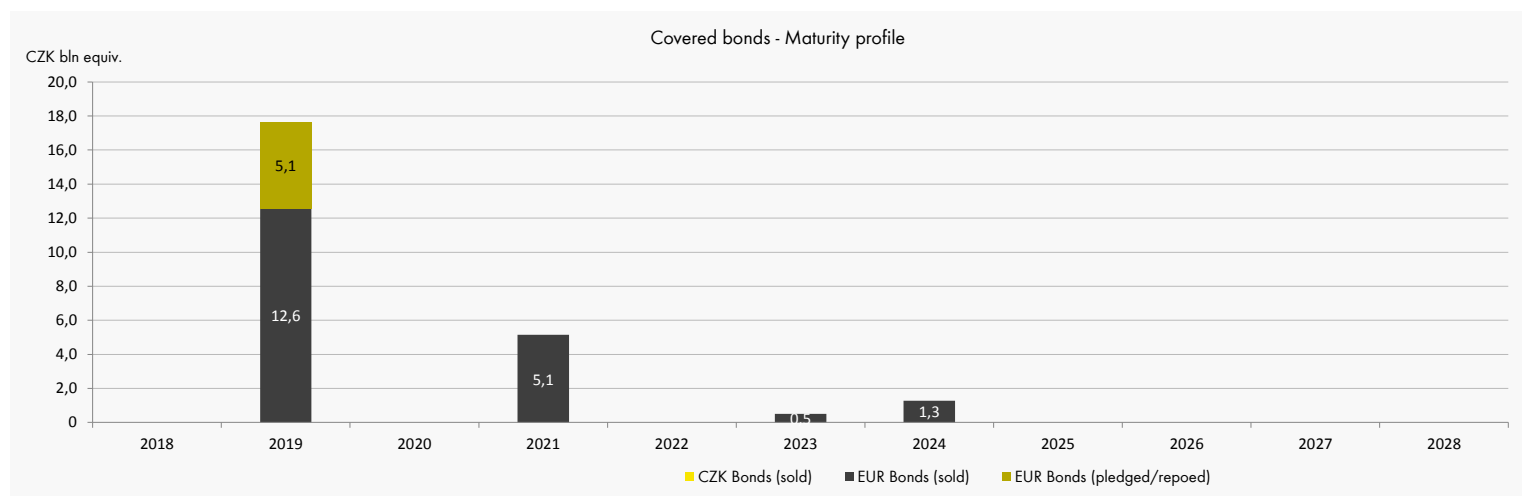
Cover Pool Key Facts

Asset balance [CZK] : 51 329 336 186

here of CZK denominated mortgages	51 329 336 186
Average loan balance :	1 625 478
Number of loans :	31 578
Number of borrowers :	29 976
Number of properties :	34 470
WA remaining term (in months) :	254
WA seasoning (in months) :	54

Loans to Employees	3,46%
Borrower concentration: 10 largest borrowers	0,45%
WA Margin on Fixed Rate Loans	1,39%
WA Interest Rate on Fixed Rate Loans	2,26%
Loans in Arrears > 90 days	0%
WA indexed LTV	55,1%

Covered Bonds Overview



Covered Bonds Detail

ISIN	Currency	Issue Date	Maturity Date	Issued Amount	Sold Amt	Pledged/Repoed Amt	Retained Amt	Coupon	Interest Rate Type
XS1132335248	EUR	5.11.2014	5.11.2019	700 000 000	489 000 000	197 744 000	13 256 000	0,75% Fixed	
XS1574150261	EUR	8.3.2017	8.3.2021	300 000 000	200 000 000	0	100 000 000	0,50% Fixed	
XS1574149842	EUR	8.3.2017	8.3.2022	300 000 000	0	0	300 000 000	0,63% Fixed	
XS1574150857	EUR	8.3.2017	8.3.2023	300 000 000	20 000 000	0	280 000 000	0,88% Fixed	
XS1574151236	EUR	8.3.2017	8.3.2024	300 000 000	50 000 000	0	250 000 000	1,13% Fixed	

Note: ISIN XS1132335248 tapped by EUR 200 mio in 2016/07

CRR eligibility

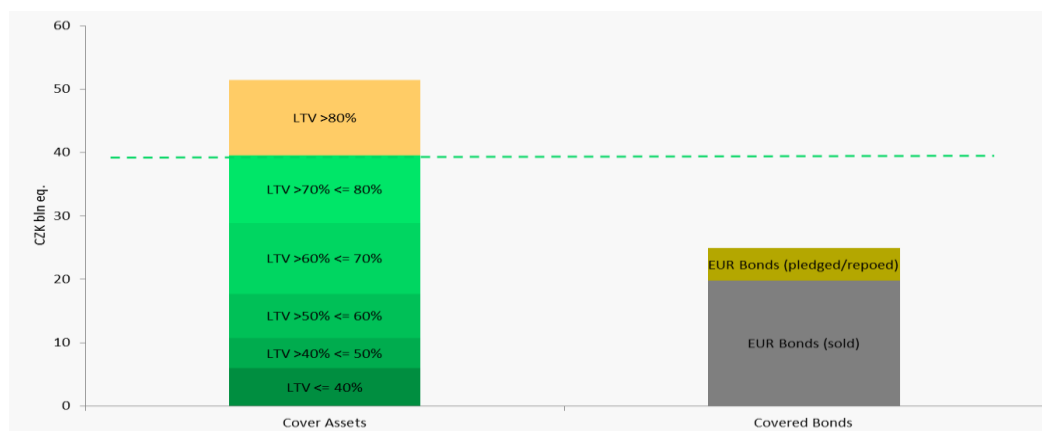
Covered Bonds issued by Raiffeisenbank a.s. are subject to treatment according to **Article 161(1)(d)** of the CRR and therefore are less capital consumptive for potential investors.

Article 129 of the CRR sets out requirements on the collateral of covered bonds which are subject to preferential treatment, relevant eligibility criteria for assets in cover pool of the Bonds are:

(i) (mortgage) loans secured by residential property up to the lesser of the principal amount of the liens that are combined with any prior liens and 80 % of the value of the pledged properties (the 80 per cent. LTV Limit) pursuant to **Article 129(1)(d)(i)** of the CRR

(ii) alternative eligible assets specified in **Article 129(1)(a) to (c)** of the CRR (the Alternative Assets).

- This condition (i) is ensured by comparison of Outstanding of the Bonds with total current balances of Mortgage Loans in the Cover Pool with LTV limit **below or equal to 80 per cent.:**



- Cover pool doesn't contain any alternative eligible assets as of 27.9.2018

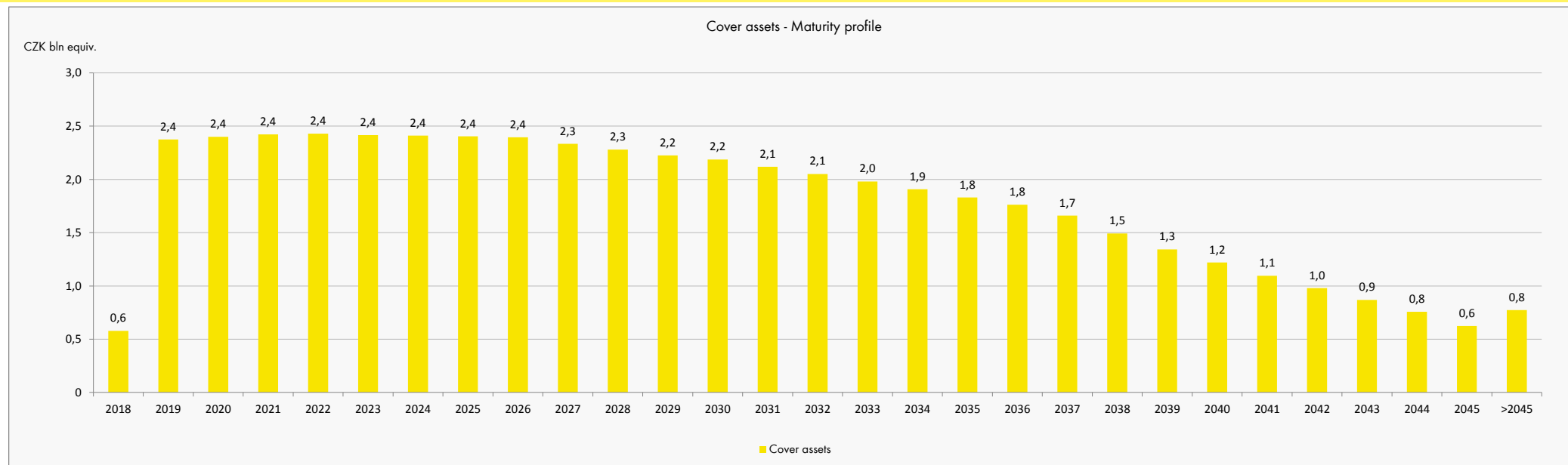
- Requirement on regular publishing of information concerning cover pool, which is set out by **Article 129(7)** of CRR is ensured by this Investor Report, which is published on quarterly basis.

- Requirements on valuation of mortgaged properties, which are set out by **Article 208** and **Article 229(1)** of CRR are ensured by internal procedures of Raiffeisenbank a.s., which are aligned with ECB recommendations and guidelines and which are even more conservative in certain aspects:

- Value of collateral is revaluated only in case of depreciation of the mortgaged property, in the other case evidenced value of collateral remains unchanged
- Value of property is monitored and revaluated with annual frequency for residential properties

Raiffeisenbank a.s. can provide on request a Memorandum by Allen & Overy (Czech Republic) LLP, which covers the CRR eligibility in more detail.

Cover Pool Detail (1)



Interest Rate Type	Number of Loans	%	Current Balance	%
Fixed rate with reset <=2 years	623	1,97%	591 759 879	1,15%
Fixed rate with reset >=2 but <5 years	13 185	41,75%	21 919 982 444	42,70%
Fixed rate with reset >=5 years	17 614	55,78%	28 522 659 135	55,57%
Floating rate	156	0,49%	294 934 727	0,57%

LTV ranges distribution	Number of Loans	%	Current Balance	%
0 <= 40%	7 449	23,59%	6 128 417 930	11,94%
>40% <= 50%	3 506	11,10%	4 807 301 596	9,37%
>50% <= 60%	4 344	13,76%	7 130 010 686	13,89%
>60% <= 70%	6 057	19,18%	11 014 338 418	21,46%
>70% <= 80%	5 288	16,75%	11 156 887 725	21,74%
>80% <= 85%	2 876	9,11%	6 278 863 938	12,23%
>85% <= 90%	1 592	5,04%	3 738 294 474	7,28%
>90% <= 95%	238	0,75%	541 336 724	1,05%
>95% <= 100%	119	0,38%	342 833 318	0,67%
>100% <= 105%	19	0,06%	38 874 195	0,08%
>105%	90	0,29%	152 177 183	0,30%

Cover Pool Detail (2)

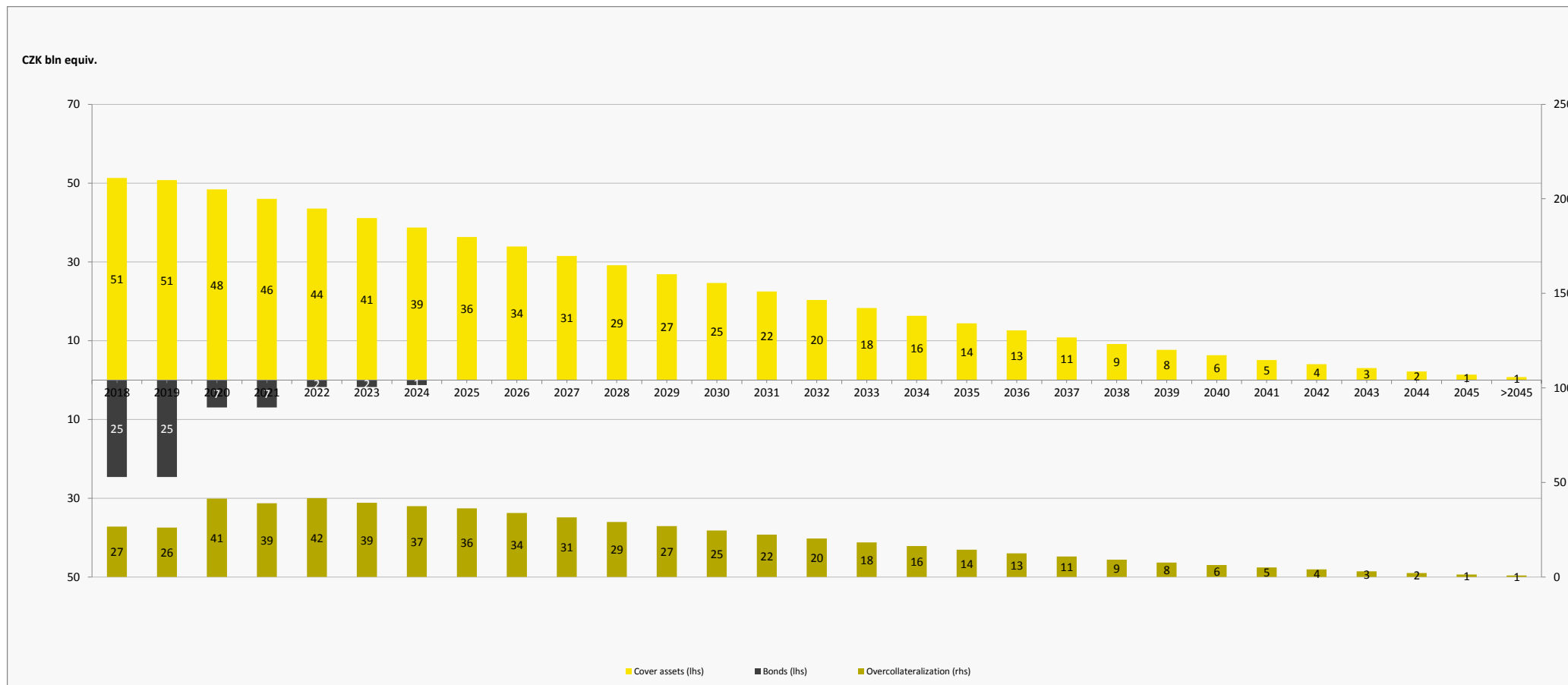
Seasoning [months]	Number of Loans	%	Current Balance	%
< 12	2 179	6,90%	4 451 209 613	8,67%
>=12 < 24	3 173	10,05%	6 219 435 792	12,12%
>=24 < 36	5 291	16,76%	9 757 097 810	19,01%
>=36 < 60	7 528	23,84%	13 252 804 557	25,82%
>=60	13 407	42,46%	17 648 788 415	34,38%

Distribution by volume [CZK]	Number of Loans	%	Current Balance	%
0 <= 500.000	4 370	13,84%	1 424 729 387	2,78%
>500.000 <= 1.000.000	7 213	22,84%	5 433 851 813	10,59%
>1.000.000 <= 1.500.000	6 270	19,86%	7 815 061 256	15,23%
>1.500.000 <= 2.000.000	4 784	15,15%	8 327 299 452	16,22%
>2.000.000 <= 2.500.000	3 307	10,47%	7 395 638 649	14,41%
>2.500.000 <= 3.000.000	2 237	7,08%	6 118 593 880	11,92%
>3.000.000 <= 5.000.000	2 733	8,65%	10 117 521 515	19,71%
>5.000.000 <= 10.000.000	599	1,90%	3 802 652 353	7,41%
>10.000.000 <= 50.000.000	65	0,21%	893 987 881	1,74%
> 50.000.000	0	0,00%	0	0,00%

Principal Payment Frequency	Number of Loans	%	Current Balance	%
Monthly	31 416	99,49%	51 181 024 264	99,71%
Bullet	148	0,47%	128 805 719	0,25%
Other	14	0,04%	19 506 202	0,04%

Geographical Distribution	Number of Loans	%	Current Balance	%
Prague	5 316	16,83%	12 571 560 128	24,49%
The South Moravian Region	3 764	11,92%	5 877 354 428	11,45%
The South Bohemia Region	2 182	6,91%	3 003 569 742	5,85%
The Karlovy Vary Region	703	2,23%	757 491 291	1,48%
The Vysočina Region	842	2,67%	1 017 604 533	1,98%
The Hradec Králové Region	1 096	3,47%	1 554 185 528	3,03%
The Liberec Region	1 520	4,81%	2 133 314 001	4,16%
The Moravian-Silesian Region	3 180	10,07%	4 422 107 880	8,62%
The Olomouc Region	1 542	4,88%	2 082 247 078	4,06%
The Pardubice Region	1 436	4,55%	2 051 561 338	4,00%
The Pilsen Region	1 440	4,56%	1 916 133 451	3,73%
The Central Bohemia Region	5 450	17,26%	10 166 593 940	19,81%
The Zlín Region	1 176	3,72%	1 536 066 739	2,99%
The Ústí Region	1 931	6,12%	2 239 546 110	4,36%

Overcollateralization Detail



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