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**Raiffeisenbank a.s.**

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**Investor report - information about Cover Pool**

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as of 30.9.2017

## Covered Bonds Key Facts

<b>Total Outstanding [CZK eq.]:</b>	<b>35 448 925 400</b>
here of CZK denominated bonds:	8 000 000 000
here of EUR denominated bonds:	27 448 925 400

### Overcollateralization

Current Overcollateralization:	41,4%
Overcollateralization consistent with current rating:	20,5%

### Credit Ratings (Moody's)

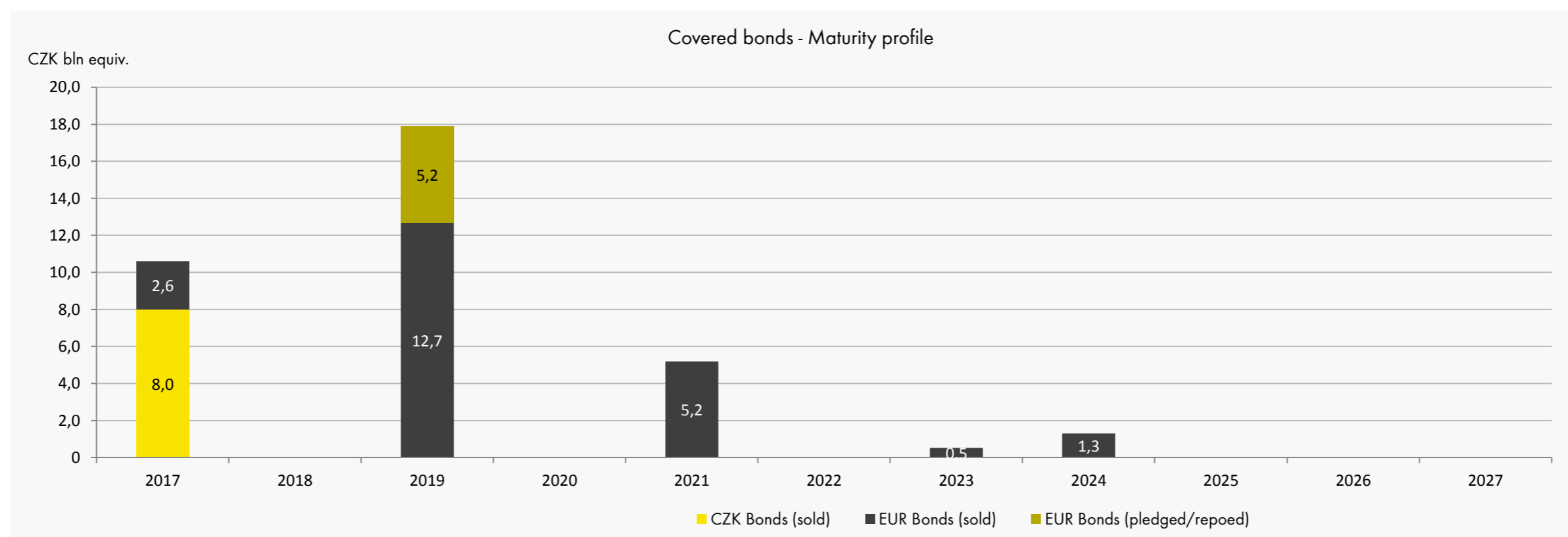
Issuer's Rating	Baa2
CB Rating	Aa3

## Cover Pool Key Facts

<b>Asset balance [CZK] :</b>	<b>50 130 537 870</b>
here of CZK denominated mortgages	50 130 537 870
Average loan balance :	1 639 592
Number of loans :	30 575
Number of borrowers :	28 944
Number of properties :	33 669
WA remaining term (in months) :	251
WA seasoning (in months) :	53

Loans to Employees	3,66%
Borrower concentration: 10 largest borrowers	0,56%
WA Margin on Fixed Rate Loans	1,71%
WA Interest Rate on Fixed Rate Loans	2,43%
Loans in Arrears > 90 days	0%
WA indexed LTV	56,2%

## Covered Bonds Overview



## Covered Bonds Detail

ISIN	Currency	Issue Date	Maturity Date	Issued Amount	Sold Amt	Pledged/Repoed Amt	Retained Amt	Coupon	Interest Rate Type
CZ0002001670	CZK	12.12.2007	12.12.2017	5 500 000 000	5 500 000 000	0	0	5,10% Fixed	
CZ0002001696	CZK	12.12.2007	12.12.2017	500 000 000	500 000 000	0	0	6,00% Fixed	
CZ0002001928	CZK	20.12.2007	20.12.2017	2 000 000 000	2 000 000 000	0	0	5,50% Fixed	
XS0861195369	EUR	5.12.2012	5.12.2017	500 000 000	100 000 000	0	400 000 000	6M EURIBOR + 1,15% Floating	
XS1132335248	EUR	5.11.2014	5.11.2019	700 000 000	489 000 000	197 744 000	13 256 000	0,75% Fixed	
XS1574150261	EUR	8.3.2017	8.3.2021	300 000 000	200 000 000	0	100 000 000	0,50% Fixed	
XS1574149842	EUR	8.3.2017	8.3.2022	300 000 000	0	0	300 000 000	0,63% Fixed	
XS1574150857	EUR	8.3.2017	8.3.2023	300 000 000	20 000 000	0	280 000 000	0,88% Fixed	
XS1574151236	EUR	8.3.2017	8.3.2024	300 000 000	50 000 000	0	250 000 000	1,13% Fixed	

Note: ISIN XS1132335248 tapped by EUR 200 mio in 2016/07

## CRR eligibility

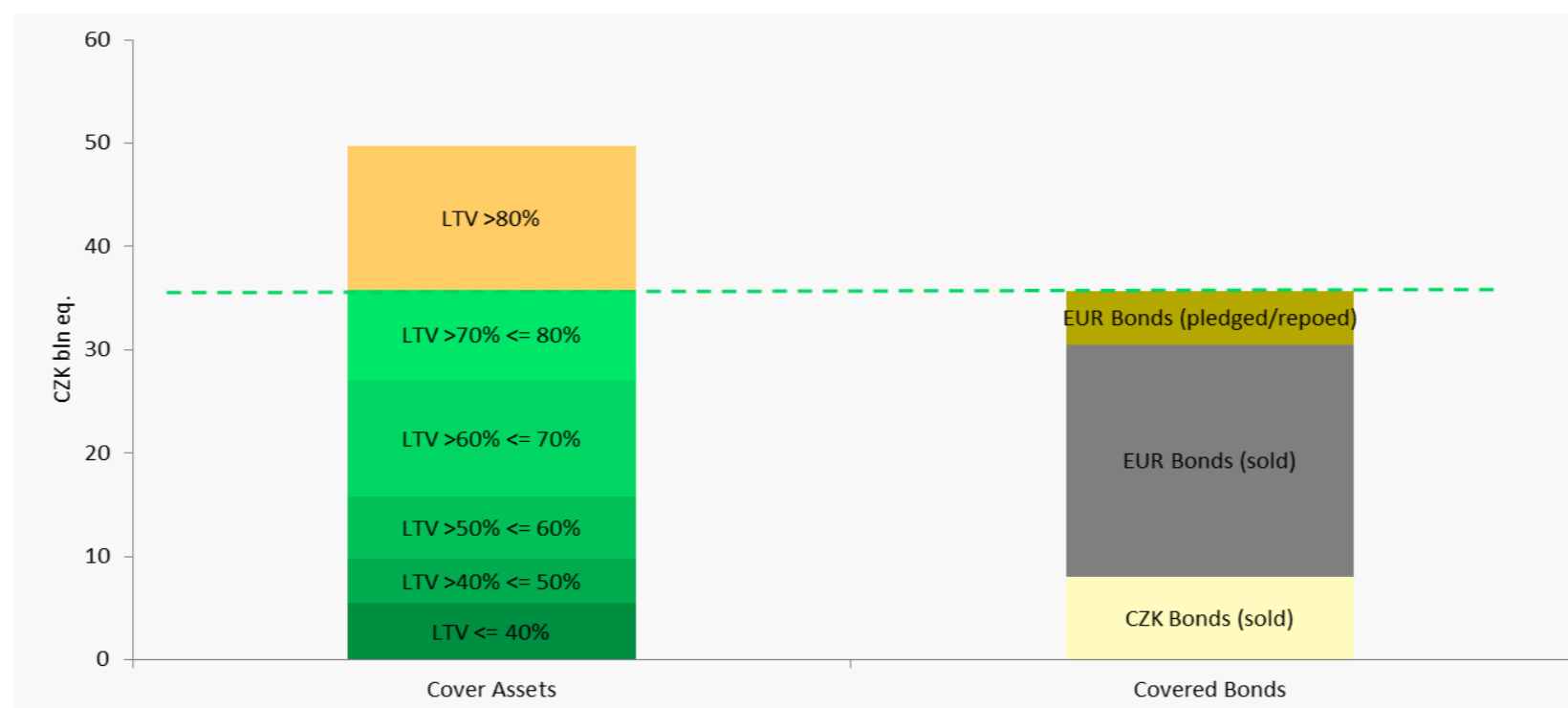
Covered Bonds issued by Raiffeisenbank a.s. are subject to treatment according to **Article 161(1)(d)** of the CRR and therefore are less capital consumptive for potential investors.

**Article 129** of the CRR sets out requirements on the collateral of covered bonds which are subject to preferential treatment, relevant eligibility criteria for assets in cover pool of the Bonds are:

(i) (mortgage) loans secured by residential property up to the lesser of the principal amount of the liens that are combined with any prior liens and 80 % of the value of the pledged properties (the 80 per cent. LTV Limit) pursuant to **Article 129(1)(d)(i)** of the CRR

(ii) alternative eligible assets specified in **Article 129(1)(a) to (c)** of the CRR (the Alternative Assets).

- This condition (i) is ensured by comparison of Outstanding of the Bonds with total current balances of Mortgage Loans in the Cover Pool with LTV limit **below or equal to 80 per cent.:**



- Cover pool doesn't contain any alternative eligible assets as of 30.9.2017

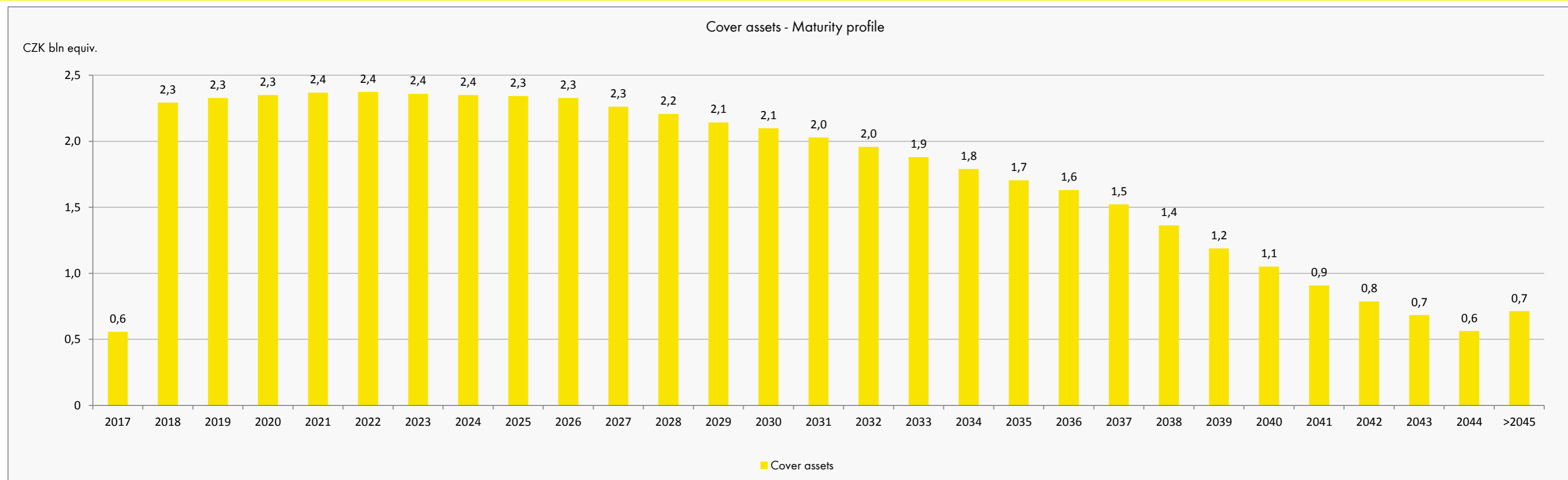
- Requirement on regular publishing of information concerning cover pool, which is set out by **Article 129(7)** of CRR is ensured by this Investor Report, which is published on quarterly basis.

- Requirements on valuation of mortgaged properties, which are set out by **Article 208** and **Article 229(1)** of CRR are ensured by internal procedures of Raiffeisenbank a.s., which are aligned with ECB recommendations and guidelines and which are even more conservative in certain aspects:

- Value of collateral is revaluated only in case of depreciation of the mortgaged property, in the other case evidenced value of collateral remains unchanged
- Value of property is monitored and revaluated with annual frequency for residential properties

Raiffeisenbank a.s. can provide on request a Memorandum by Allen & Overy (Czech Republic) LLP, which covers the CRR eligibility in more detail.

## Cover Pool Detail (1)



Interest Rate Type	Number of Loans	%	Current Balance	%
Fixed rate with reset <=2 years	666	2,18%	696 313 203	1,39%
Fixed rate with reset >=2 but <5 years	13 531	44,26%	22 805 858 141	45,49%
Fixed rate with reset >=5 years	16 153	52,83%	26 181 207 952	52,23%
Floating rate	225	0,74%	447 158 573	0,89%

LTV ranges distribution	Number of Loans	%	Current Balance	%
0 <= 40%	6 848	22,40%	5 617 310 891	11,21%
>40% <= 50%	3 243	10,61%	4 437 457 807	8,85%
>50% <= 60%	3 957	12,94%	6 292 349 830	12,55%
>60% <= 70%	6 145	20,10%	11 278 329 537	22,50%
>70% <= 80%	4 365	14,28%	8 950 890 640	17,86%
>80% <= 85%	2 921	9,55%	6 480 910 034	12,93%
>85% <= 90%	2 442	7,99%	5 661 623 132	11,29%
>90% <= 95%	329	1,08%	700 205 157	1,40%
>95% <= 100%	193	0,63%	504 331 073	1,01%
>100% <= 105%	35	0,11%	61 791 986	0,12%
>105%	97	0,32%	145 337 782	0,29%

## Cover Pool Detail (2)

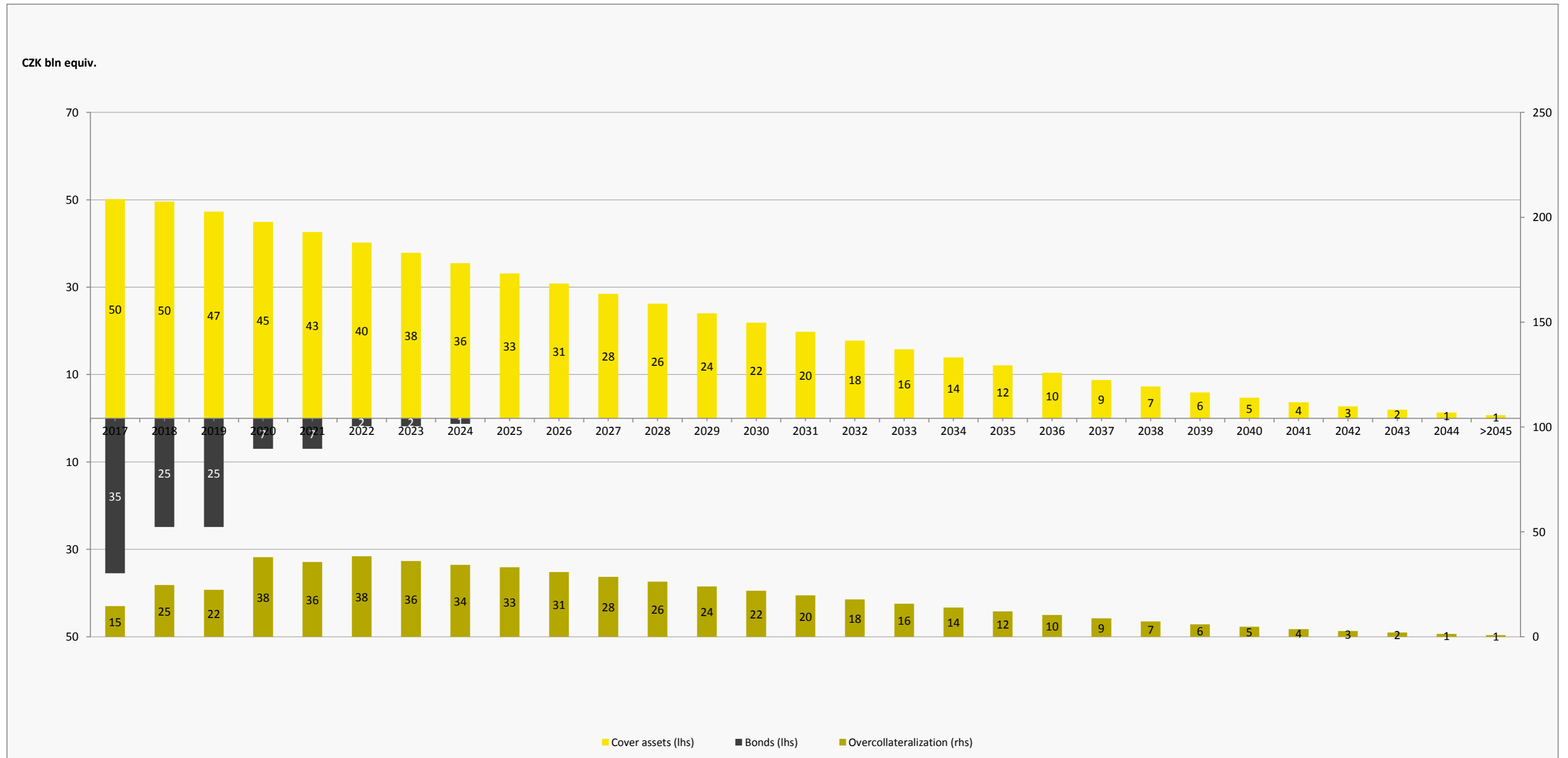
Seasoning [months]	Number of Loans	%	Current Balance	%
< 12	1 572	5,14%	3 104 639 843	6,19%
>=12 < 24	4 786	15,65%	9 108 795 962	18,17%
>=24 < 36	5 091	16,65%	9 451 662 331	18,85%
>=36 < 60	6 362	20,81%	11 823 174 884	23,58%
>=60	12 764	41,75%	16 642 264 849	33,20%

Distribution by volume [CZK]	Number of Loans	%	Current Balance	%
0 <= 500.000	4 178	13,66%	1 355 821 865	2,70%
>500.000 <= 1.000.000	6 852	22,41%	5 151 248 382	10,28%
>1.000.000 <= 1.500.000	6 079	19,88%	7 562 197 605	15,09%
>1.500.000 <= 2.000.000	4 805	15,72%	8 360 004 012	16,68%
>2.000.000 <= 2.500.000	3 266	10,68%	7 316 017 733	14,59%
>2.500.000 <= 3.000.000	2 077	6,79%	5 691 313 858	11,35%
>3.000.000 <= 5.000.000	2 628	8,60%	9 707 400 100	19,36%
>5.000.000 <= 10.000.000	616	2,01%	3 921 186 968	7,82%
>10.000.000 <= 50.000.000	74	0,24%	1 065 347 347	2,13%
> 50.000.000	0	0,00%	0	0,00%

Principal Payment Frequency	Number of Loans	%	Current Balance	%
Monthly	30 389	99,39%	49 957 229 525	99,65%
Bullet	172	0,56%	153 324 742	0,31%
Other	14	0,05%	19 983 602	0,04%

Geographical Distribution	Number of Loans	%	Current Balance	%
Hlavní město Praha	5 162	16,88%	12 286 908 055	24,51%
Jihomoravský kraj	3 572	11,68%	5 564 514 335	11,10%
Jihočeský kraj	2 151	7,04%	3 017 790 874	6,02%
Karlovarský kraj	680	2,22%	758 693 962	1,51%
Kraj Vysočina	840	2,75%	1 017 980 014	2,03%
Královéhradecký kraj	1 079	3,53%	1 553 492 751	3,10%
Liberecký kraj	1 480	4,84%	2 119 545 940	4,23%
Moravskoslezský kraj	3 099	10,14%	4 344 984 951	8,67%
Olomoucký kraj	1 440	4,71%	1 929 176 671	3,85%
Pardubický kraj	1 373	4,49%	1 926 843 489	3,84%
Plzeňský kraj	1 353	4,43%	1 813 288 182	3,62%
Středočeský kraj	5 372	17,57%	10 112 239 569	20,17%
Zlínský kraj	1 081	3,54%	1 439 264 610	2,87%
Ústecký kraj	1 893	6,19%	2 245 814 465	4,48%

## Overcollateralization Detail



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