
Raiffeisenbank a.s.

Investor report - information about Cover Pool

as of 30.6.2019

Covered Bonds Key Facts

Total Outstanding [CZK eq.]:	36 292 890 515
here of CZK denominated bonds:	0
here of EUR denominated bonds:	36 292 890 515

Overcollateralization

Current Overcollateralization:	39,9%
Overcollateralization consistent with current rating:	0,0%

Credit Ratings (Moody's)

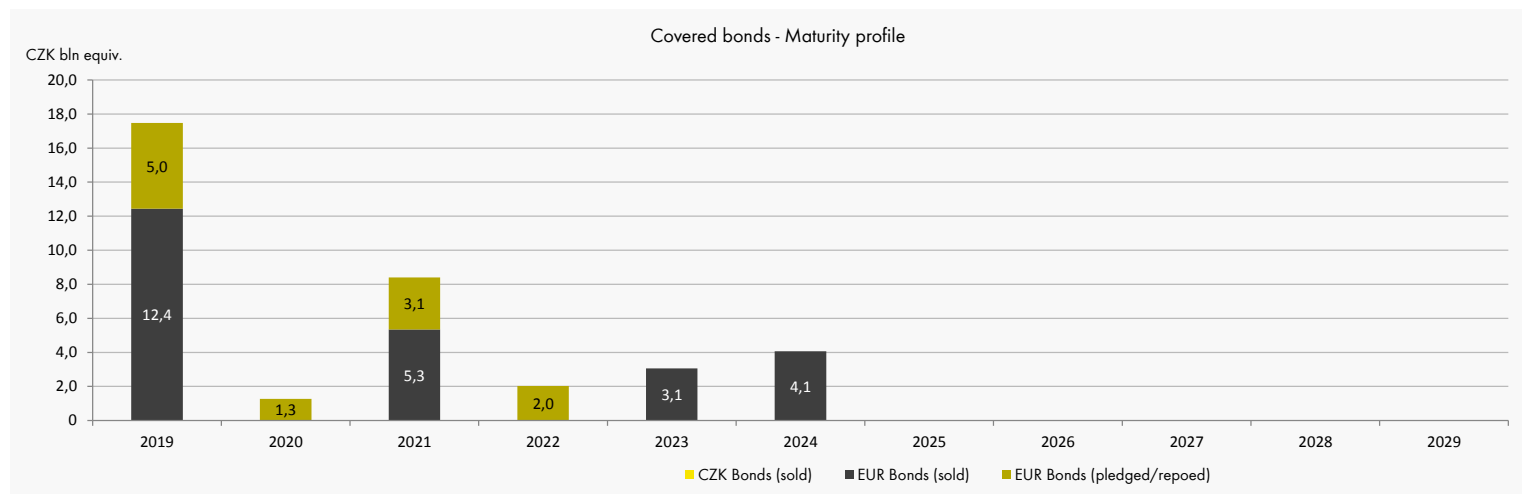
Issuer's Rating	A3
CB Rating	Aa2

Cover Pool Key Facts

Asset balance [CZK] :	50 789 845 000
here of CZK denominated mortgages	50 789 845 000
Average loan balance :	1 606 460
Number of loans :	31 616
Number of borrowers :	30 058
Number of properties :	34 412
WA remaining term (in months) :	252
WA seasoning (in months) :	58

Loans to Employees	3,21%
Borrower concentration: 10 largest borrowers	0,43%
WA Margin on Fixed Rate Loans	1,25%
WA Interest Rate on Fixed Rate Loans	2,27%
Loans in Arrears > 90 days	0%
WA indexed LTV	54,5%

Covered Bonds Overview



Covered Bonds Detail

ISIN	Currency	Issue Date	Maturity Date	Issued Amount	Sold Amt	Pledged/Repoed Amt	Retained Amt	Coupon	Interest Rate Type
XS1132335248	EUR	5.11.2014	5.11.2019	700 000 000	489 000 000	197 744 000	13 256 000	0,75% Fixed	
XS1574150261	EUR	8.3.2017	8.3.2021	300 000 000	210 000 000	0	90 000 000	0,50% Fixed	
XS1574149842	EUR	8.3.2017	8.3.2022	300 000 000	0	169 948 000	130 052 000	0,63% Fixed	
XS1574150857	EUR	8.3.2017	8.3.2023	300 000 000	120 000 000	79 635 000	100 365 000	0,88% Fixed	
XS1574151236	EUR	8.3.2017	8.3.2024	300 000 000	160 000 000	0	140 000 000	1,13% Fixed	

Note: ISIN XS1132335248 tapped by EUR 200 mio in 2016/07

CRR eligibility

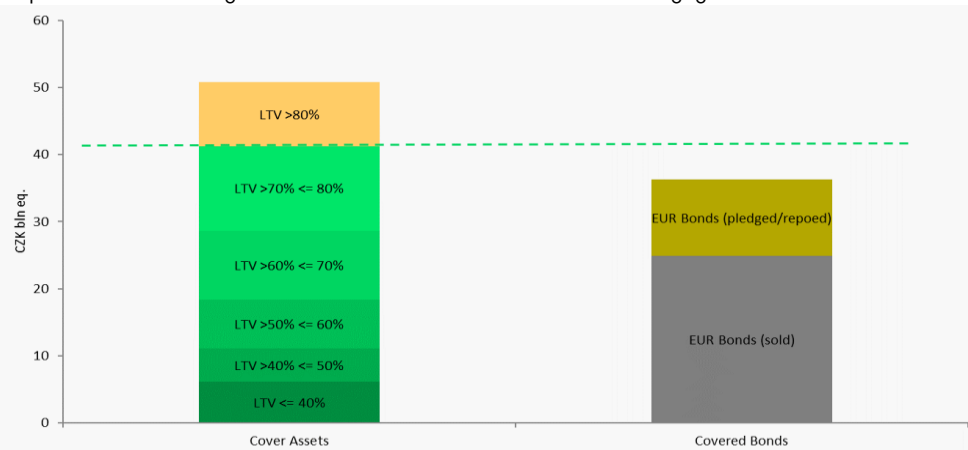
Covered Bonds issued by Raiffeisenbank a.s. are subject to treatment according to **Article 161(1)(d)** of the CRR and therefore are less capital consumptive for potential investors.

Article 129 of the CRR sets out requirements on the collateral of covered bonds which are subject to preferential treatment, relevant eligibility criteria for assets in cover pool of the Bonds are:

(i) (mortgage) loans secured by residential property up to the lesser of the principal amount of the liens that are combined with any prior liens and 80 % of the value of the pledged properties (the 80 per cent. LTV Limit) pursuant to **Article 129(1)(d)(i)** of the CRR

(ii) alternative eligible assets specified in **Article 129(1)(a) to (c)** of the CRR (the Alternative Assets).

- This condition (i) is ensured by comparison of Outstanding of the Bonds with total current balances of Mortgage Loans in the Cover Pool with LTV limit **below or equal to 80 per cent.:**



- Cover pool doesn't contain any alternative eligible assets as of 28.6.2019

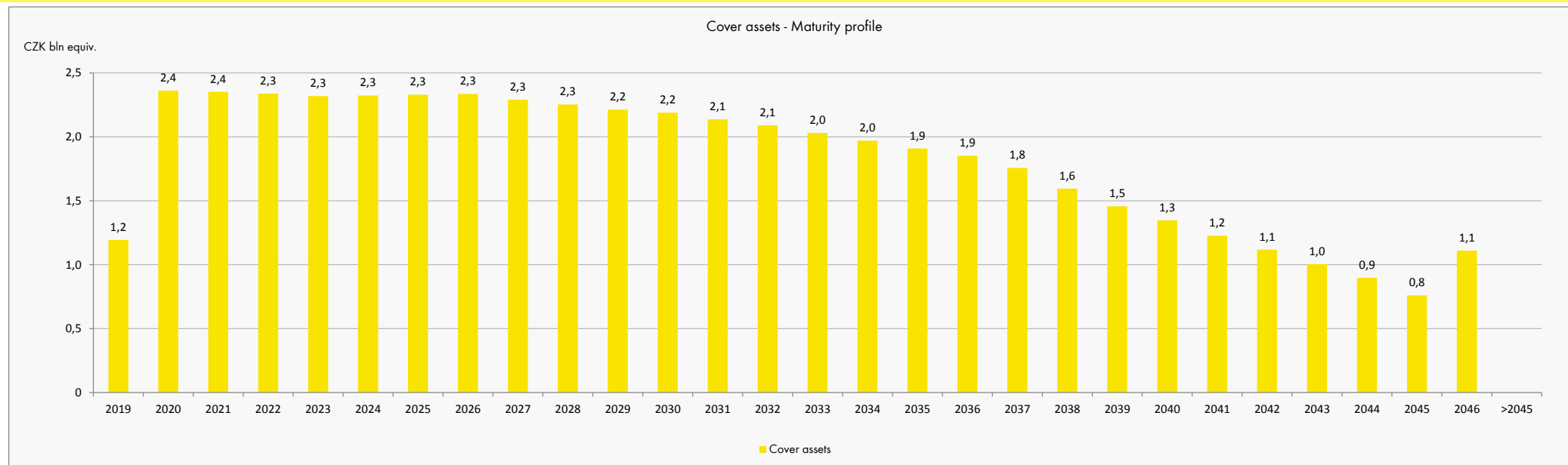
- Requirement on regular publishing of information concerning cover pool, which is set out by **Article 129(7)** of CRR is ensured by this Investor Report, which is published on quarterly basis.

- Requirements on valuation of mortgaged properties, which are set out by **Article 208** and **Article 229(1)** of CRR are ensured by internal procedures of Raiffeisenbank a.s., which are aligned with ECB recommendations and guidelines and which are even more conservative in certain aspects:

- Value of collateral is revaluated only in case of depreciation of the mortgaged property, in the other case evidenced value of collateral remains unchanged
- Value of property is monitored and revaluated with annual frequency for residential properties

Raiffeisenbank a.s. can provide on request a Memorandum by Allen & Overy (Czech Republic) LLP, which covers the CRR eligibility in more detail.

Cover Pool Detail (1)



Interest Rate Type	Number of Loans	%	Current Balance	%
Fixed rate with reset <=2 years	500	1,58%	447 261 768	0,88%
Fixed rate with reset >=2 but <5 years	12 642	39,99%	20 865 117 085	41,08%
Fixed rate with reset >=5 years	18 372	58,11%	29 291 533 482	57,67%
Floating rate	102	0,32%	185 932 665	0,37%

LTV ranges distribution	Number of Loans	%	Current Balance	%
0 <= 40%	7 624	24,11%	6 161 536 259	12,13%
>40% <= 50%	3 550	11,23%	4 915 903 389	9,68%
>50% <= 60%	4 504	14,25%	7 303 279 757	14,38%
>60% <= 70%	5 616	17,76%	10 279 784 798	20,24%
>70% <= 80%	6 010	19,01%	12 617 260 989	24,84%
>80% <= 85%	2 727	8,63%	5 947 238 764	11,71%
>85% <= 90%	1 073	3,39%	2 468 660 315	4,86%
>90% <= 95%	245	0,77%	547 368 805	1,08%
>95% <= 100%	106	0,34%	297 523 153	0,59%
>100% <= 105%	34	0,11%	60 228 041	0,12%
>105%	127	0,40%	191 060 730	0,38%

Cover Pool Detail (2)

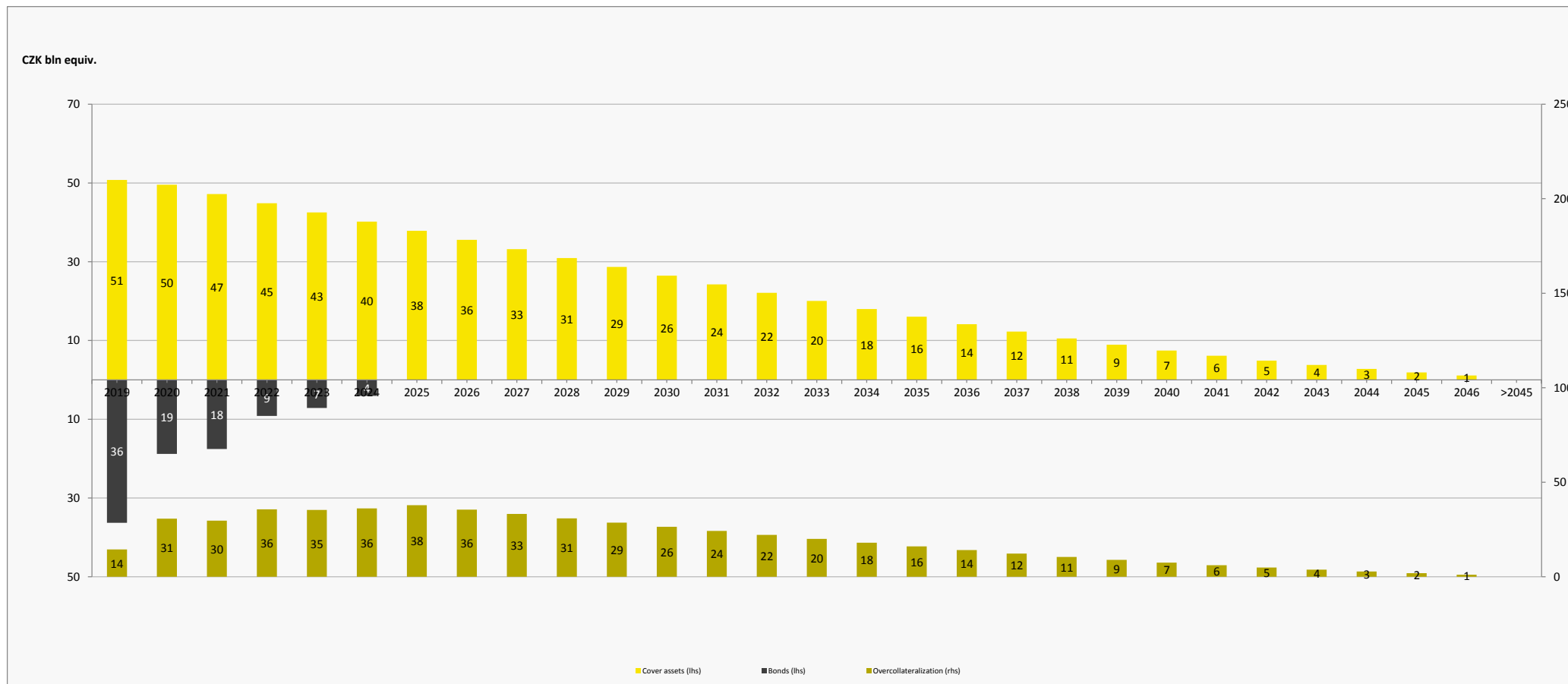
Seasoning [months]	Number of Loans	%	Current Balance	%
< 12	1 338	4,23%	2 886 529 782	5,68%
>=12 < 24	3 353	10,61%	6 714 803 087	13,22%
>=24 < 36	4 069	12,87%	7 740 263 896	15,24%
>=36 < 60	8 750	27,68%	15 166 930 696	29,86%
>=60	14 106	44,62%	18 281 317 539	35,99%

Distribution by volume [CZK]	Number of Loans	%	Current Balance	%
0 <= 500.000	4 580	14,49%	1 465 443 915	2,89%
>500.000 <= 1.000.000	7 162	22,65%	5 382 616 773	10,60%
>1.000.000 <= 1.500.000	6 251	19,77%	7 782 152 650	15,32%
>1.500.000 <= 2.000.000	4 714	14,91%	8 195 103 052	16,14%
>2.000.000 <= 2.500.000	3 299	10,43%	7 383 816 733	14,54%
>2.500.000 <= 3.000.000	2 237	7,08%	6 104 754 586	12,02%
>3.000.000 <= 5.000.000	2 748	8,69%	10 137 597 980	19,96%
>5.000.000 <= 10.000.000	571	1,81%	3 608 476 870	7,10%
>10.000.000 <= 50.000.000	54	0,17%	729 882 441	1,44%
> 50.000.000	0	0,00%	0	0,00%

Principal Payment Frequency	Number of Loans	%	Current Balance	%
Monthly	31 443	99,45%	50 615 673 454	99,66%
Bullet	136	0,43%	118 876 393	0,23%
Other	37	0,12%	55 295 154	0,11%

Geographical Distribution	Number of Loans	%	Current Balance	%
Prague	5 241	16,58%	12 142 985 313	23,91%
The South Moravian Region	3 805	12,04%	5 892 817 170	11,60%
The South Bohemia Region	2 167	6,85%	2 975 592 895	5,86%
The Karlovy Vary Region	698	2,21%	744 732 396	1,47%
The Vysočina Region	845	2,67%	1 017 506 998	2,00%
The Hradec Králové Region	1 098	3,47%	1 559 042 116	3,07%
The Liberec Region	1 542	4,88%	2 133 364 546	4,20%
The Moravian-Silesian Region	3 189	10,09%	4 392 215 919	8,65%
The Olomouc Region	1 545	4,89%	2 100 703 812	4,14%
The Pardubice Region	1 453	4,60%	2 046 698 374	4,03%
The Pilsen Region	1 445	4,57%	1 903 599 040	3,75%
The Central Bohemia Region	5 458	17,26%	10 110 708 597	19,91%
The Zlín Region	1 191	3,77%	1 545 826 607	3,04%
The Ústí Region	1 939	6,13%	2 224 051 217	4,38%

Overcollateralization Detail



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