

---

**Raiffeisenbank a.s.**

---

---

**Investor report - information about Cover Pool**

---

as of 31.03.2018

## Covered Bonds Key Facts

### **Total Outstanding [CZK eq.]: 24 435 241 760**

here of CZK denominated bonds:	0
here of EUR denominated bonds:	24 435 241 760

### **Overcollateralization**

Current Overcollateralization:	114,3%
Overcollateralization consistent with current rating:	32,5%

### **Credit Ratings (Moody's)**

Issuer's Rating	Baa2
CB Rating	Aa3

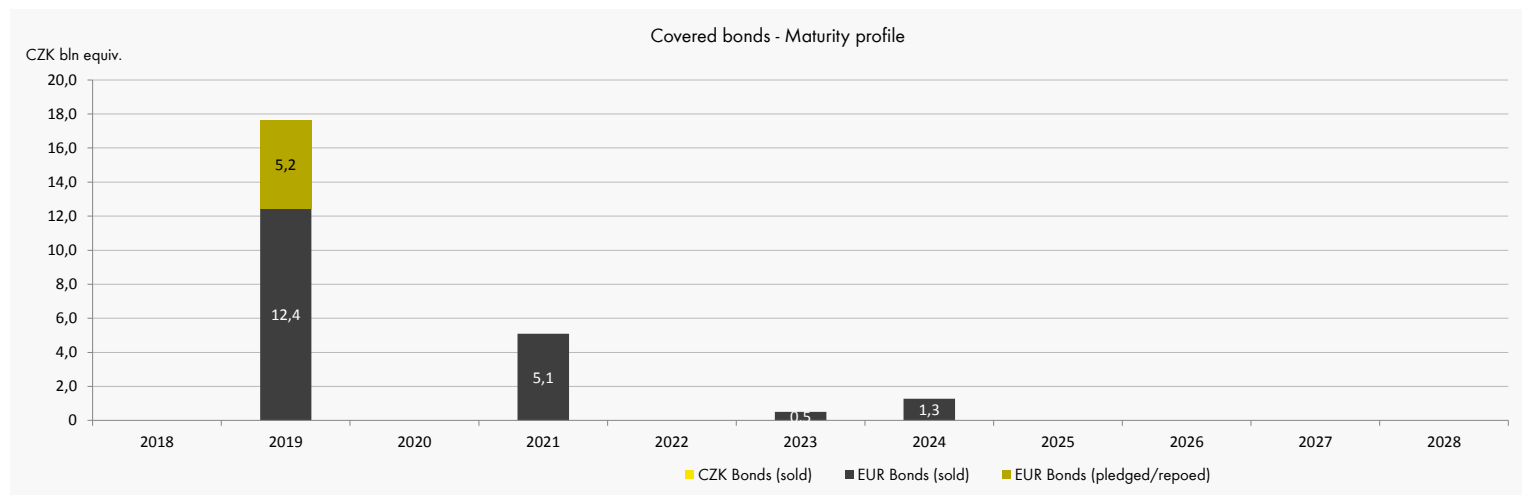
## Cover Pool Key Facts

### **Asset balance [CZK] : 52 355 106 811**

here of CZK denominated mortgages	52 355 106 811
Average loan balance :	1 637 684
Number of loans :	31 969
Number of borrowers :	30 292
Number of properties :	35 060
WA remaining term (in months) :	254
WA seasoning (in months) :	52

Loans to Employees	3,53%
Borrower concentration: 10 largest borrowers	0,46%
WA Margin on Fixed Rate Loans	1,52%
WA Interest Rate on Fixed Rate Loans	2,30%
Loans in Arrears > 90 days	0%
WA indexed LTV	55,9%

## Covered Bonds Overview



## Covered Bonds Detail

ISIN	Currency	Issue Date	Maturity Date	Issued Amount	Sold Amt	Pledged/Repoed Amt	Retained Amt	Coupon	Interest Rate Type
XS1132335248	EUR	5.11.2014	5.11.2019	700 000 000	489 000 000	197 744 000	13 256 000	0,75% Fixed	
XS1574150261	EUR	8.3.2017	8.3.2021	300 000 000	200 000 000	0	100 000 000	0,50% Fixed	
XS1574149842	EUR	8.3.2017	8.3.2022	300 000 000	0	0	300 000 000	0,63% Fixed	
XS1574150857	EUR	8.3.2017	8.3.2023	300 000 000	20 000 000	0	280 000 000	0,88% Fixed	
XS1574151236	EUR	8.3.2017	8.3.2024	300 000 000	50 000 000	0	250 000 000	1,13% Fixed	

Note: ISIN XS1132335248 tapped by EUR 200 mio in 2016/07

## CRR eligibility

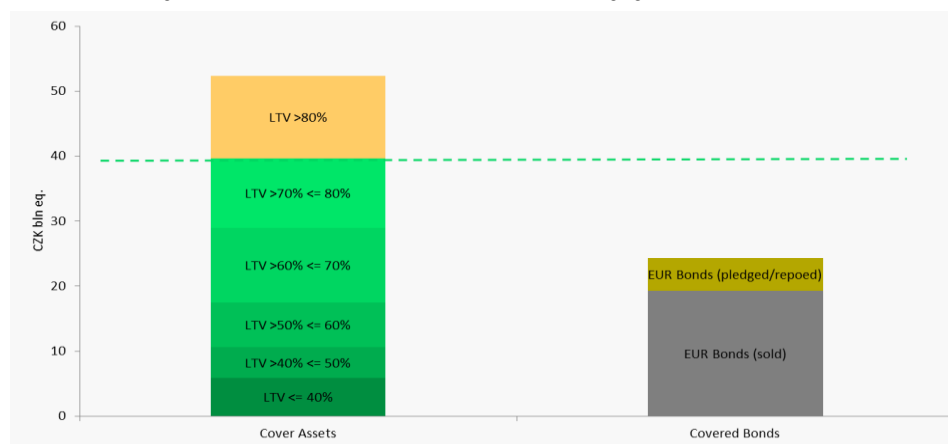
Covered Bonds issued by Raiffeisenbank a.s. are subject to treatment according to **Article 161(1)(d)** of the CRR and therefore are less capital consumptive for potential investors.

**Article 129** of the CRR sets out requirements on the collateral of covered bonds which are subject to preferential treatment, relevant eligibility criteria for assets in cover pool of the Bonds are:

(i) (mortgage) loans secured by residential property up to the lesser of the principal amount of the liens that are combined with any prior liens and 80 % of the value of the pledged properties (the 80 per cent. LTV Limit) pursuant to **Article 129(1)(d)(i)** of the CRR

(ii) alternative eligible assets specified in **Article 129(1)(a) to (c)** of the CRR (the Alternative Assets).

- This condition (i) is ensured by comparison of Outstanding of the Bonds with total current balances of Mortgage Loans in the Cover Pool with LTV limit **below or equal to 80 per cent.:**



- Cover pool doesn't contain any alternative eligible assets as of 31.3.2018

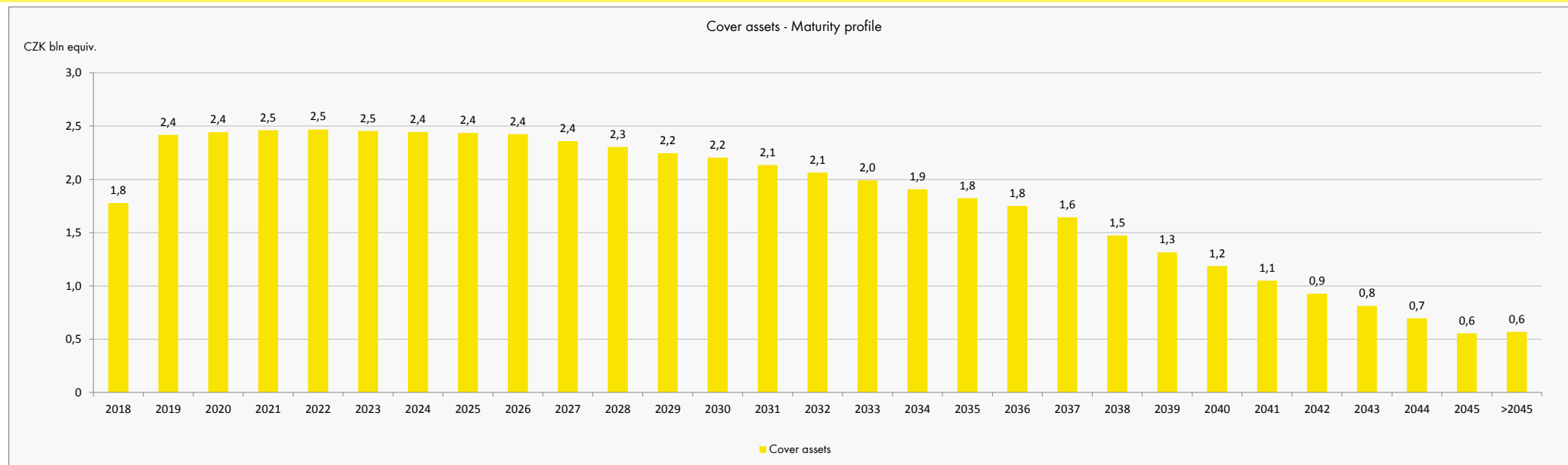
- Requirement on regular publishing of information concerning cover pool, which is set out by **Article 129(7)** of CRR is ensured by this Investor Report, which is published on quarterly basis.

- Requirements on valuation of mortgaged properties, which are set out by **Article 208** and **Article 229(1)** of CRR are ensured by internal procedures of Raiffeisenbank a.s., which are aligned with ECB recommendations and guidelines and which are even more conservative in certain aspects:

- Value of collateral is revaluated only in case of depreciation of the mortgaged property, in the other case evidenced value of collateral remains unchanged
- Value of property is monitored and revaluated with annual frequency for residential properties

Raiffeisenbank a.s. can provide on request a Memorandum by Allen & Overy (Czech Republic) LLP, which covers the CRR eligibility in more detail.

## Cover Pool Detail (1)



Interest Rate Type	Number of Loans	%	Current Balance	%
Fixed rate with reset <=2 years	656	2,05%	631 019 019	1,21%
Fixed rate with reset >=2 but <5 years	13 654	42,71%	22 869 114 130	43,68%
Fixed rate with reset >=5 years	17 467	54,64%	28 490 070 631	54,42%
Floating rate	192	0,60%	364 903 031	0,70%

LTV ranges distribution	Number of Loans	%	Current Balance	%
0 <= 40%	7 244	22,66%	5 898 956 182	11,27%
>40% <= 50%	3 416	10,69%	4 708 443 898	8,99%
>50% <= 60%	4 246	13,28%	6 916 862 013	13,21%
>60% <= 70%	6 233	19,50%	11 465 929 136	21,90%
>70% <= 80%	5 143	16,09%	10 681 451 971	20,40%
>80% <= 85%	2 972	9,30%	6 493 228 291	12,40%
>85% <= 90%	2 125	6,65%	4 863 077 413	9,29%
>90% <= 95%	297	0,93%	676 897 155	1,29%
>95% <= 100%	174	0,54%	449 961 700	0,86%
>100% <= 105%	27	0,08%	40 582 458	0,08%
>105%	92	0,29%	159 716 595	0,31%

## Cover Pool Detail (2)

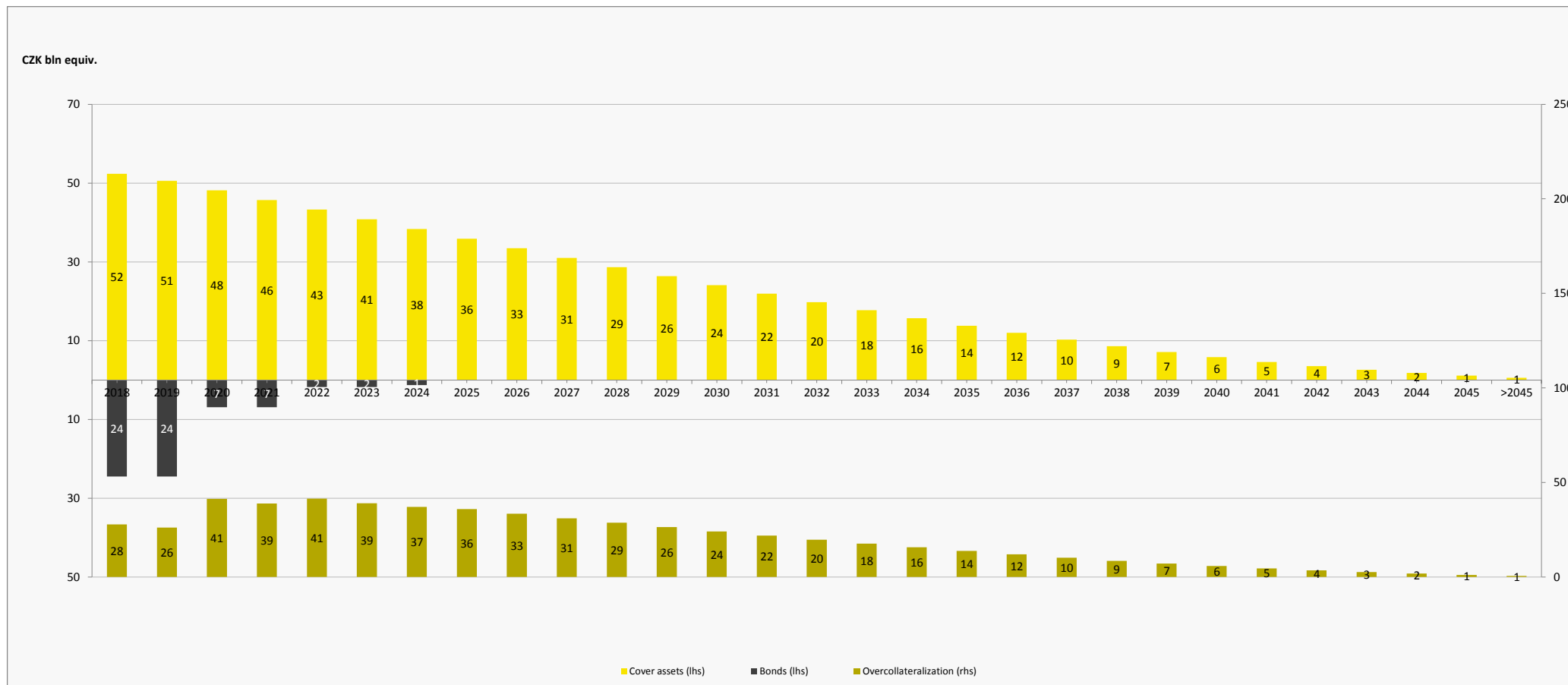
Seasoning [months]	Number of Loans	%	Current Balance	%
< 12	2 378	7,44%	4 771 013 157	9,11%
>=12 < 24	4 440	13,89%	8 486 858 261	16,21%
>=24 < 36	5 210	16,30%	9 629 782 884	18,39%
>=36 < 60	6 907	21,61%	12 473 345 605	23,82%
>=60	13 034	40,77%	16 994 106 903	32,46%

Distribution by volume [CZK]	Number of Loans	%	Current Balance	%
0 <= 500.000	4 369	13,67%	1 417 436 399	2,71%
>500.000 <= 1.000.000	7 198	22,52%	5 421 516 882	10,36%
>1.000.000 <= 1.500.000	6 385	19,97%	7 952 065 875	15,19%
>1.500.000 <= 2.000.000	4 904	15,34%	8 545 063 001	16,32%
>2.000.000 <= 2.500.000	3 378	10,57%	7 565 665 603	14,45%
>2.500.000 <= 3.000.000	2 248	7,03%	6 152 854 307	11,75%
>3.000.000 <= 5.000.000	2 788	8,72%	10 331 318 650	19,73%
>5.000.000 <= 10.000.000	627	1,96%	3 977 150 615	7,60%
>10.000.000 <= 50.000.000	72	0,23%	992 035 479	1,89%
> 50.000.000	0	0,00%	0	0,00%

Principal Payment Frequency	Number of Loans	%	Current Balance	%
Monthly	31 796	99,46%	52 196 349 575	99,70%
Bullet	158	0,49%	140 395 708	0,27%
Other	15	0,05%	18 361 528	0,04%

Geographical Distribution	Number of Loans	%	Current Balance	%
Prague	5 388	16,85%	12 862 317 179	24,57%
The South Moravian Region	3 797	11,88%	5 959 670 826	11,38%
The South Bohemia Region	2 231	6,98%	3 101 179 509	5,92%
The Karlovy Vary Region	705	2,21%	756 739 376	1,45%
The Vysočina Region	856	2,68%	1 036 454 551	1,98%
The Hradec Králové Region	1 132	3,54%	1 620 613 378	3,10%
The Liberec Region	1 529	4,78%	2 165 319 272	4,14%
The Moravian-Silesian Region	3 228	10,10%	4 509 166 325	8,61%
The Olomouc Region	1 523	4,76%	2 053 537 588	3,92%
The Pardubice Region	1 440	4,50%	2 028 516 851	3,87%
The Pilsen Region	1 460	4,57%	1 951 453 746	3,73%
The Central Bohemia Region	5 562	17,40%	10 459 209 824	19,98%
The Zlín Region	1 150	3,60%	1 520 296 824	2,90%
The Ústí Region	1 968	6,16%	2 330 631 561	4,45%

## Overcollateralization Detail



## Disclaimer

This information has been prepared by Raiffeisenbank a.s., Hvězdova 1716/2b, Prague 4, identification number: 49240901, registered in the Commercial Register maintained by the City Court in Prague, section B, entry 2051, the Czech Republic. Raiffeisenbank a.s. is authorised and regulated by the Czech National Bank.

The information in this presentation is based on carefully selected sources believed to be reliable. However, we do not make any representation as to its accuracy or completeness. Any opinions herein reflect our judgement at the date hereof and are subject to change without notice. Any investments presented in this presentation may be unsuitable for the investor depending on his or her specific investment objectives and financial position. Any reports provided herein are provided for general information purposes only and cannot substitute the obtaining of independent financial advice. Private investors should obtain the advice of their banker/broker about any investments concerned prior to making them. Nothing in this publication is intended to create contractual obligations.

We specifically disclaim any liability for any loss, claim or damage suffered by you or any third party resulting directly or indirectly from any use of or reliance on the information provided

Without prejudice to the above, this presentation is not a prospectus for the purposes of EU Directive 2003/71/EC.

Equally, this information is not for distribution or forwarding directly or indirectly in or into the United States, United Kingdom, Italy, Canada, Japan, Australia or South Africa or to any other jurisdiction where distribution or forwarding would be prohibited by applicable law.

Any forward-looking statements contained herein are based on historical hypothetical performance under specified conditions. Any opinion, plan, forecast, or other statement of a forward-looking nature reflects our judgement based on information available at the time of the preparation of this document and are subject to change without notice. These forward-looking statements are subject to certain risks and uncertainties that could cause the actual results to differ materially from those stated or implied. Any forward or future performance figures shown are based on past performance, and are not a reliable indicator for future performance and should not be used as such in any circumstance.