

RAIFFEISENBANK A.S.
(the Issuer)

(a company incorporated under the laws of the Czech Republic with registered number 492 40 901, registered with the Commercial Register maintained by the Municipal Court in Prague, File B, Insert 2051 whose registered office is at Hvězdova 1716/2b, 140 78 Prague 4, Czech Republic)

NOTICE

to the holders of those of the

EUR 300,000,000 0.625 per cent. Covered Bonds due 8 March 2022
EUR 300,000,000 0.875 per cent. Covered Bonds due 8 March 2023
EUR 300,000,000 1.125 per cent. Covered Bonds due 8 March 2024

of the Issuer
presently outstanding
(the "**Covered Bondholders**" and the "**Covered Bonds**" respectively)

NOTICE IS HEREBY GIVEN to the holders of the above Covered Bonds that, at the adjourned Meeting of such holders convened by the Notice published in accordance with the Trust Deed on 6 September 2021 and held on 27 September 2021, the Extraordinary Resolution set out in such Notice was duly passed. Accordingly, the Opt-in, modifications to the Trust Deed and accession to the new asset monitor agreement referred to in the Extraordinary Resolution will be implemented on or around 29 September 2021.

This Notice is given by
RAIFFEISENBANK A.S.,
Hvězdova 1716/2b
140 78 Prague 4,
Czech Republic

Dated 27 September 2021.